

### AGSO

# **Innovative Thinking**

Silard Liptak Chief Technology Officer



## "Genius is 1% inspiration and 99% perspiration."

and 99% perspiration." Thomas A. Edison

## 1 billion people have no access to electricity

Most are smallholder farmers and depend on agriculture for their livelihood



### THE SMARTEST & MOST EFFICIENT SMALL MILL IN THE WORLD

- Powered by solar, grid, rechargeable batteries or e-bike
- Incredibly easy to operate
- Cheaper than diesel or AC equivalent mills
- ✓ 2.5x more efficient than other electric mills

800W BLDC motor & no in-rush

SEE THE MICROMILL IN ACTION HERE

# AGSOL MICROMILL

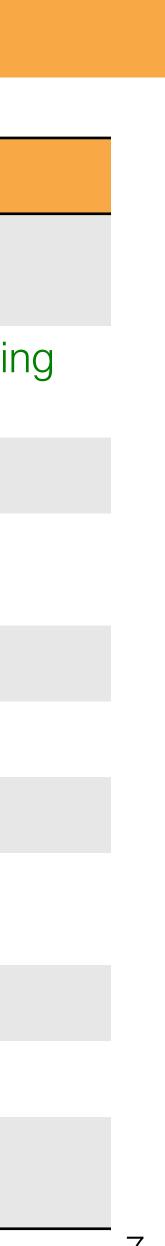






High operati (40% of reve High mainter High technic Physically ch "Only men ca Taints the flo Prone to mol Faster milling Long wait tir (due to high Profit: \$2.6/\* Subject to oi High carbon (2 tonnes/yea

Diesel Mill	Agsol MicroMill
ting cost /enue)	No operating cost
enance requirements	No maintenance (other than the millir chamber)
cal expertise required	No technical expertise required
hallenging, can run it"	User friendly, gender neutral
our with diesel smell	No noticeable pollutant
olding	Easy to clean
ng speed (120+ kg/h)	Slower milling speed (60 kg/h)
imes n operating cost)	Short wait times (due to milling speed)
/100 kg milled	Profit: \$4.4/100 kg milled
oil price fluctuations	Virtually free to run
n footprint ear)	Carbon neutral

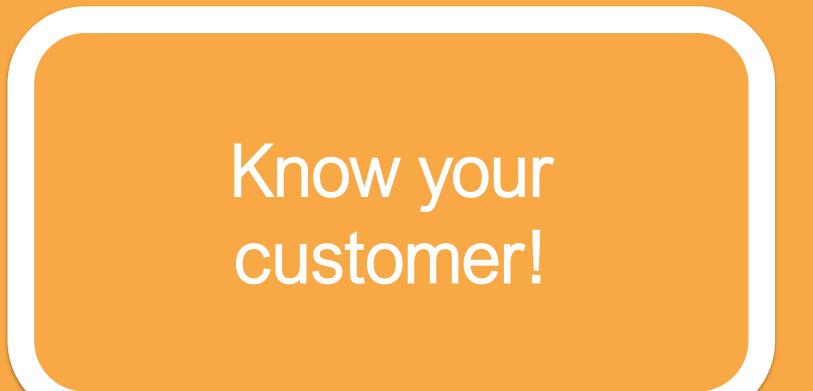


"Creativity is just connecting things."

# **Engineering First** Principles

- Do not reason by analogy
- Challenge assumptions
- Know physical limitations

# When you ask creative people how they did something, they feel a little guilty because they didn't really do it, they just saw something. It seemed obvious to them after a while." Steve Jobs



- Go out and talk to your customers! Impossible to innovate in a vacuum
- First assumptions are always wrong
- Listen to them, but don't always do what they tell you

### LEAN DESIGN METHODOLOGY

IDEA



## INFORMATION



Minimize the time through the loop

## PRODUCT

BUILD



### **DESIGN INNOVATION FOOTNOTES**

- know your industry

Patents are dead - You have to out-innovate your competition

Innovation risk management - Balance features and reliability

• Be informed - Know your customers, know your business,

July 2019 "We know what the customer wants"

"The bearings can't take highspeed direct drive milling!"

"We need an affordable machine!"

Demoed a

prototype

### Deployed 10 MVP's







Specification creation in a vacuum • Mill during the day Run it 8h a day

"Cannot use li-ion batteries, they are too expensive!"



Proof of concept test



Tested first prototype

Talking to customers

- Disregarded culture on demand milling
- Low utilization

December 2020 Back to the drawing table







# AGSOL

# We're open to internships!

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# THANK YOU

CTO